

**BUON DON HYDROPOWER
JOINT STOCK COMPANY**

No: 20/NQ-DHDCD-BDHC

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – freedom – Happiness

Dak Lak, April 19th, 2021

**RESOLUTION
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2021
BUON DON HYDROPOWER JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH13 dated 17 June 2020 of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Charter of Buon Don Hydropower Joint Stock Company;

Pursuant to the Minutes of vote counting Board at Annual General Meeting of Shareholders in 2020 on 19/4/2021;

The General Meeting of Shareholders of Buon Don Hydropower Joint Stock Company,

RESOLVES:

Article 1. Approval of report of Management Board of the operational results in 2020 and operation plan in 2021.

Article 2. Approval of Report of Control Board of the operational results in 2020 and operation plan in 2021.

Article 3. Approval of the audited financial statements 2020 with some main targets:

No.	Targets	Amount (VND)
1	Total assets	1.674.890.694.877
2	Total capital	1.674.890.694.877
3	Total revenue	323.010.045.581
4	Profit before tax	76.668.766.990
5	Profit after tax	72.161.894.859

Article 4. Approval of result of pay dividends in cash in 2019: The remaining amount is recorded in undistributed profit: 1,107,648 VND.

Article 5. Profit distribution plan 2020 is as follow:

Targets	Amount (VND)
1. Undistributed profits:	155.149.496.390
<i>Undistributed profits accumulated in previous years</i>	82.987.601.531
<i>Undistributed profits in 2020:</i>	72.161.894.859

2. Profit distribution of 2020:	72.515.654.000
2.1. The appropriation of funds	12.496.712.000
<i>Investment and development fund (15% of profit after tax in 2020)</i>	<i>10.824.284.000</i>
<i>Reward and welfare fund: (1,5% Profit after tax in 2020)</i>	<i>1.082.428.000</i>
<i>Reward for Manager of Company</i>	<i>590.000.000</i>
2.2 Stock dividend	60.018.942.000
<i>Stock dividend in cash: 5%</i>	<i>30.009.471.000</i>
<i>Stock dividend in shares: 5%</i>	<i>30.009.471.000</i>
Retained Earnings:	82.633.842.390
Change of charter capital after paying stock dividends:	
Initial charter capital	600.189.420.000
Charter capital after paying stock dividends (estimated)	630.198.890.000

Article 6. Approval of Plan of Business and profit distribution in 2021 as follows:

6.1 Plan of Business in 2021:

Main targets of Plan of Business in 2021 are as follows:

No.	Targets	Unit	Plan in 2021	Remark
1	Commercial power	million kWh	230,00	
2	Total revenue	Million dong	268.328,36	
3	Profit before tax	Million dong	45.114,08	
4	Profit after tax	Million dong	42.858,38	
5	Estimated stock dividend	%	10	

6.2 Plan of profit distribution in 2021:

- Estimated Profit after tax in 2021: 42.858,38 billion dong.
- Stock dividend: 5%.
- Reward and welfare: 1,5% Profit after tax.
- Reward for Manager of Company: 590 million dong.

Article 7. Report of remuneration of Management Board, Controll Board, Administrator of company in 2020; Plan of remuneration for Management Board, Controll Board, Administrator of company in 2021.

7.1 In 2020:

- Total remuneration of Management Board, Controll Board, Administrator of company in 2020: 738.000.000 dong.

7.2 In 2021:

Remuneration of Management Board, Controll Board, Administrator of company in 2021 is as follows:

No.	Contents	Expected quantity (person)	Remuneration (dong/month)
1	Chairman of Management Board	1	12.000.000
2	Member of Management Board	4	7.000.000
3	Chief of Control Board	1	7.000.000
4	Member of Control Board	2	6.000.000
5	Administrator of company	1	3.000.000

Article 8. Approval of authorizing the Management Board to decide on choosing the auditing company with experience and competence in the list approved by the Ministry of Finance based on the proposal of the Control Board to audit the financial statements of 2021.

Article 9. Approval of the plan of issuing stocks to pay dividends in 2020.

The General Meeting of Shareholders approved the plan to pay dividends in 2020 by shares at the rate of 5% as follows:

- **Charter Capital of company dated 31/12/2020 :** 600.189.420.000 VND.
- **Plan of issuing stocks to pay dividends in 2020:**
 - Name of shares : Buon Don Hydropower Joint Stock Company
 - Type of issuing stocks : Common share
 - Value of share : 10.000 dong/share
 - Issuing capital source : From profit after tax of company
 - Purpose of issuance : To pay dividends in 2020 by shares
 - Dividend payment ratio by : 5% share
 - Subject of issuance : Existing shareholders named in the closing list of entitled shareholders at the last registration date
 - Purpose of using capital of : Supplementing capital to pay debts the issue of shares to pay dividends

• ***Method of issuance:***

- Proportion of right : 100:5 (At the closing date of shareholders list to exercise the rights of shareholders, owning 100 shares will receive 5 new shares.
- Plan to handle fractional shares : The number of shares received will be rounded to the unit, the fractional part (if any) will be canceled.
- Share outstanding : 60.018.942 shares
- Number of shares expected to pay dividends : 3.000.947 shares
- Estimated Charter Capital after stock issuance : 630.198.890.000 VND
- Estimated time of issuance : After the General Meeting of Shareholders approved the plan of issuing shares to pay dividends. (Expected issuance in 2021).

The General Meeting of Shareholders agreed to authorize the Management Board to carry out the following contents:

- Carrying out all procedures to develop the approved issuance plan, including adjustment, supplementation and completion of the plan in accordance with regulations and requirements of state management agencies;
- Determining the closing date of shareholders list entitled to the Company in accordance with the regulations;
- Implementing legal procedures related to the increase of the Charter Capital and the amendment of the Charter of the Company on the Charter Capital according to the issuance results;
- Implementing registration procedures at the Securities Depository Center according to the provisions of law.

Article 10. Approval of amendment of the Charter of Buon Don Hydropower Joint Stock Company.

Article 11. Approving the amendment of Regulation on internal management of Buon Don Hydropower Joint Stock Company;

Article 12. Approving the amendment of operation regulation of Management Board of Buon Don Hydropower Joint Stock Company;

Article 13. Approving the amendment of operation regulation of Control Board of Buon Don Hydropower Joint Stock Company.

Article 14. Approval dismissal of the position of the Control Board member for the term of 2019 - 2024 for Mrs. Vo Thi Bich Phuong.

Article 15. Approval of additional election result of Control Board member for the term of 2019-2024 as follows:

- Mrs. Tran Tuyet Loan is elected to be member of Control Board for the term of 2019-2024.
- List of Control Board for the term of 2019-2024 is as follows:
 - 1. Mrs. Nguyen Thi Thanh Hoa Chief of Board
 - 2. Mr. Pham Quoc Thai Member
 - 3. Mrs. Tran Tuyet Loan Member

Article 16. Terms of enforcement

- This Resolution takes effect from the signing date.
- The General Meeting of Shareholders assigns to members of Management Board, Control Board, Excutive Board of the Company are responsible for the implementation of this Resolution./.

Recipients:

- As Article 16;
- Save: Archives, Secretary of Management Board.

**ON BEHALF OF
GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF MANAGEMENT
(Signed and sealed)**

Vu Thanh Danh

